

Please join us for an Informational Tax Abatement Class!

What is it? They are a reduction of taxes granted by a government to encourage economic development. The most common type of abatement is one for property taxes granted to a business as an incentive to come to a city or expand existing operations within the city.

Why use them? The purpose of a tax abatement is to encourage investment and the development of jobs as well as to promote other community objectives, such as affordable housing, which might not otherwise take place. Abatement of tax dollars for new business and housing activities is one way to support continued growth in our community.

How will it affect my taxes? Abatement is only given on increases in assessed value. It cannot be used to reduce current taxes. The abatement phases in the full tax rate gradually over a time period of 1 to 10 years. If the investment does not take place as expected, there may be no increase in assessed value and no tax abatement. An abatement does not reduce the monies available for tax funded activities such as police, schools, or libraries.

Join us for this enlightening session to learn more!

Come learn with us about tax abatements and what qualifies you for one.

Fulton County
Commissioner Meeting Room
June 20th, 2018 at 9 a.m.

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Fulton County Auditor

