

**Fulton County, Indiana
Proposed Harvest Wind Energy,
LLC Wind Farm Project
November 9, 2017**

Investment Information

The following information is based on a proposed Harvest Wind Energy, LLC total estimated investment of \$591,055,643 and an estimated total of 133 wind turbines in Fulton County, Indiana.

Estimated Increase in Assessed Value (1)

	<u>Liberty Township</u>	<u>Wayne Township</u>	
Number of Turbines	50	70	
Estimated Assessed Value	\$70,578,268	\$91,818,543	
	<u>Union Township - Caston Schools</u>	<u>Rochester Township</u>	<u>Total</u>
Number of Turbines	11	2	133
Estimated Assessed Value	\$13,245,339	\$2,349,543	\$177,991,693

(1) After depreciation to the 30% floor and expiration of property tax abatements, if any.

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Estimated Increase in Cumulative Fund Revenues

	Fulton Cty. Cum. Capital Development <u>Fund</u>	Liberty Twp. Cum. Fire <u>Fund</u>	Wayne Twp. Cum. Fire <u>Fund</u>
Current Revenues	\$259,872	\$13,744	\$14,135
Estimated Revenues	\$305,082	\$23,625	\$32,683
Estimated Annual Increase	\$45,210	\$9,881	\$18,548

Estimated Increase in Cumulative Fund Revenues (Cont'd)

	Union Twp. Cum. Fire <u>Fund</u>	Fulton Cty. Airport Authority Cum. Airport <u>Building</u>
Current Revenues	\$24,080	\$30,694
Estimated Revenues	\$28,490	\$36,033
Estimated Annual Increase	\$4,410	\$5,339

Estimated Taxpayer Impact

Residential Home Impact

Estimated

Property	\$50,000	\$95,400	\$150,000
<u>Tax Rate</u>	<u>Home Value</u>	<u>Home Value</u>	<u>Home Value</u>

Liberty Township

Current Tax Rate	\$1.3493	\$100.22	\$298.25	\$653.94
Est. Tax Rate	<u>0.9367</u>	<u>69.57</u>	<u>207.04</u>	<u>453.94</u>
Difference	<u>(\$0.4126)</u>	<u>(\$30.65)</u>	<u>(\$91.21)</u>	<u>(\$200.00)</u>

Wayne Township

Current Tax Rate	\$1.3455	\$99.94	\$297.42	\$652.11
Est. Tax Rate	<u>0.9329</u>	<u>69.29</u>	<u>206.21</u>	<u>452.12</u>
Difference	<u>(\$0.4126)</u>	<u>(\$30.65)</u>	<u>(\$91.21)</u>	<u>(\$199.99)</u>

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Estimated Taxpayer Impact (Cont'd)

Residential Home Impact

Estimated

Property	\$50,000	\$95,400	\$150,000
<u>Tax Rate</u>	<u>Home Value</u>	<u>Home Value</u>	<u>Home Value</u>

Union Township – Caston Schools

Current Tax Rate	\$1.4830	\$110.15	\$327.81	\$718.73
Est. Tax Rate	<u>1.0685</u>	<u>79.36</u>	<u>236.18</u>	<u>517.82</u>
Difference	<u>(\$0.4145)</u>	<u>(\$30.79)</u>	<u>(\$91.63)</u>	<u>(\$200.91)</u>

Rochester Township

Current Tax Rate	\$1.6902	\$125.54	\$373.61	\$819.15
Est. Tax Rate	<u>1.5891</u>	<u>118.03</u>	<u>351.26</u>	<u>770.15</u>
Difference	<u>(\$0.1011)</u>	<u>(\$7.51)</u>	<u>(\$22.35)</u>	<u>(\$49.00)</u>

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Estimated Taxpayer Impact

Agricultural and Business Impact

Estimated

Property

1 Acre

\$100,000

Tax Rate

Ag. Land

Business

Liberty Township

Current Tax Rate \$1.3493 \$23.74 \$1,283.00

Est. Tax Rate 0.9367 16.48 890.70

Difference **(\$0.4126)** **(\$7.26)** **(\$392.30)**

Wayne Township

Current Tax Rate \$1.3455 \$23.67 \$1,279.40

Est. Tax Rate 0.9329 16.41 887.10

Difference **(\$0.4126)** **(\$7.26)** **(\$392.30)**

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Estimated Taxpayer Impact (Cont'd)

Agricultural and Business Impact

Estimated

Property

1 Acre

\$100,000

Tax Rate

Ag. Land

Business

Union Township – Caston Schools

Current Tax Rate	\$1.4830	\$26.09	\$1,410.10
Est. Tax Rate	<u>1.0685</u>	<u>18.80</u>	<u>1,016.00</u>
Difference	<u>(\$0.4145)</u>	<u>(\$7.29)</u>	<u>(\$394.10)</u>

Rochester Township

Current Tax Rate	\$1.6902	\$29.73	\$1,607.20
Est. Tax Rate	<u>1.5891</u>	<u>27.95</u>	<u>1,511.00</u>
Difference	<u>(\$0.1011)</u>	<u>(\$1.78)</u>	<u>(\$96.20)</u>

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