

FULTON COUNTY COMMISSIONERS

Monday, June 26, 2017

Meeting called to order at 6:00 p.m. Present: Bryan Lewis, Rick Ranstead, Steve Metzger and Auditor Christina Sriver.

CUM CAP RESOLUTION – Bryan read Ordinance 062617, Ordinance Establishing Cumulative Capital Development Fund Under Indiana Code 36-9-14.5, aloud. Rick motioned to suspend the rules and read the ordinance by title only for the second reading, seconded by Steve; passed 3-0. Steve motioned to suspend the rules and read the ordinance by title only for the third reading, seconded by Rick; passed 3-0. Rick motioned to approve the resolution, seconded by Steve; passed 3-0. No discussion from the audience.

**ORDINANCE #062617 ESTABLISHING CUMULATIVE
CAPITAL DEVELOPMENT FUND
Under Indiana Code 36-9-14.5**

BE IT RESOLVED by the Fulton County Board of Commissioners of Fulton, County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund for the following purposes: ***For all uses as set out in IC 36-9-14.5.***

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-14.5. The proposed fund will not exceed \$0.0333 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2017 payable 2018.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 26th day of June, 2017, and a certified copy of this ordinance/resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Fulton County Board of Commissioners this 26th day of June, 2017.

RECESS – Steve motioned to recess at 6:05 p.m., seconded by Rick; passed 3-0.